



**April 29, 2019**

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## **KPMG Guidance**

### **FASB provides guidance on recoveries and extension options under credit losses standard**

KPMG [reports](#) on ASU 2019-04, which includes several amendments to the financial instruments standards. This Defining Issues focuses on a subset of the changes that we believe will be the most significant. In particular, ASU 2019-04 changes how a company considers recoveries and extension options when estimating expected credit losses for financial assets measured at amortized cost. Lending portfolios are likely to be most significantly affected by those changes.

### **CPE webcast: Accounting for debt arrangements**

This webcast will feature KPMG professionals discussing debt issuance and subsequent measurement under ASC 470-10, including identifying when instruments are within the scope of ASC 480. Register [here](#).

## **Other News**

### **FASB meeting: April 24, 2019**

The Board [discussed](#) its project on financial performance reporting – disaggregation of performance information.

### **Updated AICPA guide**

The AICPA has released in electronic format guidance about not-for-profit entities.

**For ARO subscribers:** [Log on](#) to ARO to access the Guide.  
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