



**ALERT**

## SEC Staff Issues Guidance about Guide 6

The SEC staff recently added Q&A 11310.1 to its *Financial Reporting Manual*.<sup>1</sup> The Q&A says that when a company discloses the claims development tables required by the short-duration insurance contracts standard, it does not have to separately provide the ten-year property-casualty loss reserve development tables identified in Guide 6.<sup>2</sup>

The Q&A does not affect the other Guide 6 requirements to provide qualitative and quantitative information about property-casualty insurance reserves.

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<sup>1</sup> SEC Division of Corporation Finance, [Financial Reporting Manual](http://www.sec.gov), available at [www.sec.gov](http://www.sec.gov).

<sup>2</sup> FASB [Accounting Standards Update 2015-09](http://www.fasb.org), Disclosures about Short-Duration Contracts, available at [www.fasb.org](http://www.fasb.org); and Securities Act Industry Guide 6 and Exchange Act Industry Guide 4 (Guide 6).